



## Benefits of Outsourcing Your Payroll Administration

Although paying your employees is fundamental to your business, it is not a core business process from which a competitive advantage can be made.

Everyone expects you to do the job perfectly, especially your employees and the IRS. When you do, no one thanks you or even notices. When you do not, everyone notices and you may never hear the end of it. This no-win situation has led more and more businesses to realize the benefits of outsourcing their payroll.

Did you know that the IRS assesses more than 7.5 billions dollars in payroll related tax penalties each year? That is one of the reasons that in more than half of all small businesses got back to business by outsourcing their payroll, almost twice as many as just five years ago.

<b>Liability</b>	The last thing you need to worry about is liability. If you incur penalties due to Payroll Services paying your payroll taxes late, the Payroll Services will pay the penalties.
<b>Taxes</b>	The IRS has reported that one out of every three employers has been charged for a tax-related payroll error. This equates to billions of dollars in penalties. The Payroll Services will ensure you are not a statistics.
<b>Affordability</b>	Have you ever thought about how much your time is worth? Consider how much time you spend managing payroll, which takes time away from revenue-producing activities. At the very least, consider the cost of computer equipment and software as well as the extensive training that is needed to run payroll internally. Outsourcing with a Professional Payroll Service not only saves time, it saves you money.
<b>Profitability</b>	Do you remember why you went into business in the first place? Certainly it wasn't to calculate federal and state unemployment taxes. Outsourcing your payroll gives you the freedom to get back to your business.
<b>Time</b>	You have better things to do with your time than calculating payroll. Getting paychecks out on time is not only expected, but it's also a positive reflection of your company.
<b>Accuracy</b>	Even with the simplest of payrolls, it's easy to make mistakes. Without current and on-going training in payroll compliance, your company could face stiff penalties and unhappy employees.
<b>Privacy</b>	It can be embarrassing and detrimental to morale if the wrong eyes fall on the wrong paycheck. Confidentiality is much easier to maintain when payroll is outsourced, particularly when employees use direct deposit.
<b>Reporting</b>	Payroll Services offer a wide array of standard and custom reports that are informative and easy to read. Keep your records neat and concise with these invaluable reports.
<b>Flexibility</b>	As your business changes, so do your payroll needs. Don't get bogged down with the nuts and bolts of personnel changes. Leave the details to an expert while you focus on your business.
<b>Professionalism</b>	What better way to show your employees that your company is professional and secure? Outsourcing your payroll will enhance your successful image.
<b>Compliance</b>	By moving forward with a professional Payroll Service, you can get back to doing what you do best...running your business.
<b>Piece of Mind</b>	By moving forward with a professional Payroll Service, you not only get piece of mind knowing that payroll will be done right and on time; you can get back to doing what you do best...running your business.